

INSTRUCTIONS CONCERNING INTERNATIONAL BILL OF SALE

9/12/12

A bill of sale is any document properly executed and authenticated that transfers ownership of a vessel to another party.

It is very important that the name of the seller whether an individual or corporation is exactly the same on the bill of sale as it appears on the Certificate of Ownership of the vessel.

Authentication by notary will be sufficient if the notary acknowledgment is properly also authenticated by the Secretary of State of the jurisdiction in which the notary is practicing. The authentication may also be done before the Consulate of the country in which it will be flagged.

You will also need to delete the vessel from U.S. documentation and obtain a Deletion Letter from the National Vessel Documentation Center.

FOREIGN REGISTRATION WILL REQUIRE APOSTILLE.

UNITED STATES OF AMERICA
INTERNATIONAL COMMERCIAL SHIP
BILL OF SALE

(Full name and address of Seller)_____ does
hereby sell and convey all right, title and interest in the vessel described as:

To: (Full name and address of Buyer) _____,
herein referred to as BUYER.

1. Seller warrants good title to the vessel to Buyer.
2. Seller warrants and agrees to execute additional documentation as may be required for foreign registration.
3. Seller warrants that the vessel is sold free and clear of all liens, mortgages and other encumbrances of any kind and nature.
4. Vessel is sold together with all interest in the masts, bowsprit, sails, boats, anchors, cables, tackle, furniture and all other necessities thereto appertaining and belonging, including fuel if any.
5. Vessel is sold "as is, where is" and without warranty of suitability of purpose.
6. Buyer acknowledges that he has fully inspected vessel to his satisfaction and that no material representations or inducements have been made by the Seller upon which he relies.
7. Seller acknowledges Ten Dollars (\$10.00) and other good consideration as full payment for said vessel.

Dated this the ____ day of _____, 20____.

Seller

ACKNOWLEDGEMENT BY NOTARY